



Fidelity Bank Plc 9M 2020

2 November 2020

MPR: 11.5%

Sep '20 Inflation Rate: 13.71%

Q2 2020 Real GDP: -6.10%

Fidelity Bank Plc

Statement of Profit or Loss

Gross earnings

Interest and similar income

Interest and similar expense

Net interest income

Impairment loss/reversal on financial assets

Net interest income after impairment loss on financial assets

Net Fee and commission income

Net gains on investment securities

Other operating income

Net loss on derecognition of financial assets

Personnel expenses

Depreciation & Amortization

Other operating expenses

Profit before income tax

Income tax expense

Profit after tax

Earnings per share (in kobo)

9M 2020 (N' million)	9M 2019 (N' million)	% Change
155,030	161,055	-3.74%
132,469	135,116	-1.96%
(57,469)	(76,870)	-25.24%
75,000	58,246	28.76%
(11,035)	4,843	-327.85%
63,965	63,089	1.39%
10,119	15,492	-34.68%
2,983	329	806.69%
8,072	6,676	20.91%
0	(4,705)	
(18,620)	(17,013)	9.45%
(4,573)	(3,889)	17.59%
(40,597)	(39,381)	3.09%
21,349	20,598	3.65%
(943)	(1,542)	-38.85%
20,406	19,056	7.08%
70	66	6.06%

Balance Sheet as at 30 September 2020

Cash and Cash equivalents

Investment securities

Loans and Advances

Property Plant and Equipment

Other Assets

Total Assets

Customers' deposits

Borrowings

Provision

Other Liabilities

Total Liabilities

Total shareholders' equity

634,815	453,392	40.01%
392,912	313,489	25.34%
1,272,520	1,126,974	12.91%
38,738	38,392	0.90%
236,213	181,790	29.94%
2,575,198	2,114,037	21.81%
1,498,419	1,225,213	22.30%
264,885	251,586	5.29%
3,135	3,795	-17.39%
546,585	399,413	36.85%
2,313,024	1,880,007	23.03%

Source: Company Financials, Cowry Research

Interim Dividend
N/A

Bonus
N/A

Closure Date
N/A

Payment Date
N/A

AGM Date
N/A

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